



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

SINCE 1867

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)

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CIN : L15492WB1924GOI004835

Date: 22nd August, 2023

Ref: SECY/Stock Exchange/2023

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Fine imposed by BSE Limited and National Stock Exchange of India Limited on the Company**

In terms of Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of the Listing Regulations, this is to hereby inform that fines as enumerated hereunder have been imposed on the Company:

- i. Name of the authority: BSE Limited and National Stock Exchange of India Limited
- ii. Nature and details of the action(s) taken, initiated or order(s) passed: Fines of Rs.536,900/- and Rs.536,900/- respectively imposed on the Company vide e-mails dated 21st August, 2023 for non-compliance of Regulation 17(1) of the Listing Regulations for the quarter ended on 30th June, 2023.
- iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority: 21st August, 2023
- iv. Details of the violation(s)/contravention(s) committed or alleged to be committed: The composition of the Board of Directors was not as per Regulation 17(1) of Listing Regulations owing to insufficient number of Independent Directors.
- v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible: No immediate impact is excepted except to the extent of the amount of fine imposed i.e. Rs.10,73,800.00.

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It would also be pertinent to mention that the Company is a Central Public Sector Enterprise under the administrative control of the Ministry of Petroleum & Natural Gas ('Administrative Ministry') & the Article 7A of the Articles of Association of the Company states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act, 2013, be entitled to appoint one or more Directors on the Board of the Company. Hence, the composition of the Board of Directors is dependent on direction by the Administrative Ministry and thus, the aforementioned non-compliances are for factors beyond the control of the Company and accordingly, the Company has filed waiver applications with BSE Limited and National Stock Exchange of India in respect of the said fines.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

**Sonal Sharma
Compliance Officer**